



REPUBLIC OF CYPRUS
MINISTRY OF COMMUNICATIONS
AND WORKS



INTERNATIONAL AIRPORTS
OF CYPRUS

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JOINT PRESS RELEASE

New Incentive Scheme by the International Airports of the Republic of Cyprus

The Ministry of Communications and Works and Hermes Airports, Operator of the Cypriot airports, would like to announce the introduction of new incentive schemes for both, Larnaka and Pafos international airports.

The six incentive schemes aim at further strengthening the air connectivity of Cyprus and boosting the country's tourism industry.

The schemes are offered to all the airlines on a transparent and without any discrimination basis.

More specifically, aiming to further strengthen the passenger and tourism traffic to Cyprus, a package of incentives will be available, which will include schemes for a) introduction of multiple new routes on a three year agreement, b) development of new (single) routes, c) development of winter traffic, d) discounts on landing fees at the Cyprus airports, e) development through a Growth Bonus Plan on a net traffic growth for existing routes, and f) Marketing support for the promotion of Cyprus to the airlines wishing to proceed with further development of the offered services in Cyprus and furthermore providing an increase in passenger traffic.

It is anticipated that through the implementation of the new incentive schemes at the international airports of Cyprus, the necessary conditions and



prerequisites will be established, allowing the increase of the tourist traffic from existing markets, the development of new markets, the allocation of additional capacity on flights to and from Cyprus, strengthening of the winter tourism, and finally, maintaining a high and efficient level of connectivity between Cyprus and the rest of the world.

More information and details about the six incentive schemes of the international airports of Cyprus will be available on 12 March 2015, on Cyprus airports' website www.hermesairports.com.