

Airline Load Factor Scheme – Apr to Jun 2026

To support the airlines and mitigate the impact on travel demand due to the geopolitical developments in the Middle East, a new scheme has been introduced to encourage and reward the improvement of load factors. The scheme will be offered for the period April to June 2026, and will be offered to all airlines that will register in the program for the flights that would operate to /from Cyprus between this period.

The philosophy of the scheme is based on a risk sharing approach in relation to the load factor performance of each route. More specifically, the airlines will receive a blended support for load factor performance between 59%-83%. The actual load factor will be calculated using the total passengers on a route divided by total capacity (seats offered) on that route for the three months period.

Based on the calculated load factor (average for the three months) as described in the previous paragraph, the amount that an airline will be entitled to receive for each route will be calculated based on the following:

1. For the number of passengers between 59%-67% load factor, eligible airlines will receive €15 per departing passenger.
2. For the number of passengers between 67%-75% load factor, eligible airlines will receive €10 per departing passenger.
3. For the number of passengers between 75%-83% load factor, eligible airlines will receive €5 per departing passenger.

The managing authority of the scheme is Hermes Airports Ltd. Applications from interested airlines will be accepted only through the prescribed registration forms submitted for each route. For obtaining the registration forms, please refer to the corporate section in www.hermesairports.com

Examples of how the incentive amounts will be calculated

An airline operating route A once weekly with an aircraft with 180 seats has achieved an average load factor of 77% for the period Apr-Jun26. The table below shows how much it will receive for the specific route.

Example A	Load Factor Incentive					
	Apr-Jun26					
Route A	0%-59%	59%-67%	67%-75%	75%-83%	>83%	Total
<i>Aircraft Type A320 Seats</i>						180
<i>1 weekly flight for 13 weeks</i>						13
<i>Average Load Factor</i>						77%
Total Number of Seats						4,680
Departing Passengers	1,381	187	187	47	0	1,802
Incentive	€0.00	€15.00	€10.00	€5.00	€0.00	
Total Incentive	€0	€2,808	€1,872	€234	€0	€4,914

Another airline operates Route B during the period April-June 2026 with an aircraft with 230 seats twice weekly and achieves an average load factor 90%. The table below shows the amount that will be granted based on the scheme.

Example B		Load Factor Incentive					
		Apr-Jun26					
Route B		0%-59%	59%-67%	67%-75%	75%-83%	>83%	Total
<i>Aircraft Type A321 Seats</i>							230
<i>2 weekly flights for 13 weeks</i>							26
<i>Average Load Factor</i>							90%
Total Number of Seats							11,960
Departing Passengers		3,528	478	478	478	419	5,382
Incentive		€0.00	€15.00	€10.00	€5.00	€0.00	
Total Incentive		€0	€7,176	€4,784	€2,392	€0	€14,352

Hermes airports reserves the right to refuse payment of this incentive to an airline, if there is a reduction of its flight program(number of flights on a per route basis) over 5% for the applicable period, and once the airline has registered in the scheme.

Interested airlines should register until the 20th April 2026.