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## **PRESS RELEASE**

### **New historic record for passenger traffic at Cyprus' International Airports**

It is with great pleasure that Hermes Airports announces a new historic record for passenger traffic at both Cyprus International Airports. Despite the negative beginning of the year, 2015 closed with a remarkable return delivering the best results to date. According to Hermes' data, throughout 2015, 7.608,655 passengers passed through the country's International Airports, translating to an increase of 3.6%, overturning last year's traffic of 7.345,214 passengers. Approximately 5.3 million passengers passed through Larnaka International Airport during 2015, an increase of 1.6% in relation to 2014. An increase of 8.6% in passenger traffic was recorded at Pafos International Airport where about 2.2 million passengers used Cyprus' second International Airport in 2015.

During 2015 Cyprus airports had to overcome two major challenges, namely the closure of Cyprus Airways and a reduction of the expected arrivals from Russia, both taking out of the market 1.5 million seats. The recovery on both fronts has been exceptional through the replacement of Cyprus Airways routes by other airlines, as well as significant growth in markets such as UK(+5%), Greece(+16%), Israel(+36.1%), Germany(+16.2%), Austria(+15.6%), Ukraine(+30.8%) and Poland(+34.2%). In addition, new airlines and routes have been introduced, enriching the Cyprus airports' network.

In a statement, Wes Porter, Chief Executive Officer of Hermes Airports, said that "Applying an effective strategy, Hermes has managed to surpass the initial adverse conditions. We are happy with these results, however we believe that the potential is much higher particularly with regards the tourism arrivals on the island and the further increase of the passenger traffic".

Currently over 70 airlines operate to Larnaka and Pafos airports to more than 110 destinations in 40 countries. Hermes continues to invest in important customer services developments, introducing services like electronic boarding pass readers,

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