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PRESS RELEASE

Another international distinction for the International Airports of Cyprus “Best Public-Private Partnership”

It is with great pleasure that Hermes Airports welcomes the new international award achieved by the International Airports of Cyprus, this time for the high level assessment of the Public-Private Partnership in relation to the granting and management of the Cyprus airports by Hermes Airports.

In a statement, the Chairman of the Board of Directors of Hermes Airports, Mr. Iacovos Iacovou, noted that this distinction is an important recognition of the joint effort by Hermes Airports and the State to conclude a functional, effective and fair agreement based on the principle of mutual respect. He said that it is also an excellent example of genuine co-operation between the public and the private sectors, a fact that opens up new horizons and possibilities for the realization of other new development projects in our country.

The Chief Executive Officer of Hermes Airports, Mr. Craig Richmond, said in his statement that Hermes Airports reaffirms its commitment to the continuous improvement of the already high level of services provided at Larnaka and Pafos International Airports, through a frank and constructive co-operation with all the stakeholders of the State and of society.

On the basis of the Airports Concession Agreement, and always mindful of the public interest in these tough economic times that the country is now going through, Hermes Airports will continue to operate the International Airports of Cyprus with complete professionalism and to be a responsible contributor working methodically and always with the aim of improving the tourist product of Cyprus and substantially strengthening the country's economy.



Notes for the Media:

- For more information about Hermes Airports, please contact the Press Office, Tel. +357 24 742165. e-mail: pressoffice@hermesairports.com P.O Box 43027, 6650 Larnaka International Airport, Republic of Cyprus.