



20 August 2010

PRESS RELEASE

Ryanair begins flights to and from Cyprus

It is with great pleasure and satisfaction that Hermes Airports welcomes the decision by the low cost airline Ryanair to include Cyprus in its routes.

The Irish airline Ryanair is one of the three biggest airlines in Europe, carrying millions of passengers to more than 1,000 destinations every year. The agreement was reached with Ryanair after intense and coordinated efforts on the part of Hermes Airports in collaboration with the responsible government services.

The agreement between Ryanair and Hermes Airports is for a duration of five years and during this time Ryanair is expected to bring at least half a million tourists to Cyprus. This will substantially contribute to increasing the overall tourist traffic to the island and stimulate the country's economy significantly. It is calculated that, with visitors spending an average of €700 per stay on the island, the amount of €350 million additional revenues will be pumped into the Cyprus economy.

Ryanair offers the travelling public a new product which provides a choice of services at particularly accessible prices. Indicatively, fares for Ryanair's first route, starting November 3rd, (Larnaka - Charleroi, Belgium) will start at €34.99 including airport taxes.

The agreement with Ryanair has been based on Hermes' current "Incentive Scheme" which aims at developing new routes and increasing passenger traffic for the two international airports of Cyprus. It is worth noting that any airline introducing new destinations bringing additional traffic to Cyprus would be eligible to Hermes' "Incentive Scheme". Hermes Airports is ready to discuss with any interested airline the possibility of joining the scheme which offers airlines notable benefits for the usage of the island's two international airports.

HERMES AIRPORTS LTD

Larnaka International Airport, P.O. Box 43027, 6650 Larnaka, Republic of Cyprus
Tel: +357 24816400, Fax: +357 24643633, Website: <http://www.hermesairports.com>



The Chief Executive Officer of Hermes Airports, Alfred van der Meer, welcomed Ryanairs' decision to include Cyprus in its routes, noting that Ryanair flights to Cyprus would bring additional traffic to the island and, at the same time, make a positive contribution to the country's economy. Mr Van der Meer expressed his satisfaction for the fact that Hermes Airports had played an important role in the decision-making process that led to the agreement with Ryanair.
